

Fact Sheet

➤ Reveal the risks present in your vendor spending

A detailed independent forensic analysis of your organizational spend which includes:

-  Evidence of immediate tangible cost savings from overpayments
-  A report on your highest-risk payments and vendors
-  Red flags for areas of vulnerability and non-compliance
-  A dashboard of KPIs and actionable insights
-  Notifications on incorrect master vendor data
-  Reveals priorities for process improvements

No-cost, no-obligation

Guaranteed actionable insights to protect your organization from unnecessary financial loss.



“Using FISCAL’s Forensic Risk Management Solution gave us peace of mind by ensuring that we have full visibility of our scheduled payment runs and can take appropriate action so that they proceed error-free. We were looking for a proactive, preventative means to cut costs and reduce payment risks ourselves, which FISCAL has delivered.”

VP and Corporate Controller, Fruit of the Loom

“We have been very pleased with FISCAL’s solution and the protection it has provided to us over the past few years. Not only has it prevented payment errors, it has also highlighted areas for further improvement in our payment processes which will bring further cost reductions and efficiencies to the company.”

Assistant Controller, EllisDon

“In an industry built on detective controls, FISCAL Technologies’ unique approach adds a critical layer of preventative oversight designed to identify systemic and transactional exceptions, enabling PSC Metals to categorize root causes and drive process improvements.”

CFO, PSC Metals

“Our team was not going to be able to keep pace with the steadily growing invoice volume alone, so we decided to focus on creating efficiencies and give them the tools needed to raise our game. Through using FISCAL’s Forensic Risk Management Solution, we now process 4 times the number of invoices and are able to quickly and regularly self-audit our work to ensure compliance and prevent overpayments from happening.”

Corporate Director of AP, Baptist Health South Florida



Complete data protection and confidentiality. Your data will be handled according to ISO27001 security standards, with confidentiality governed by a mutual NDA.



➤ Risk Review

Today's Procure-to-Pay function is going through an immense transition from a purely transactional role to a more strategic one. On top of the ever increasing complexity and volume of transactions, the need to adhere to strict payment processing standards while also reducing headcount means that now, more than ever, it is essential to review your Accounts Payable transactions for fraud, risks and compliance breaches.

FISCAL Technologies' Risk Review provides an independent overview of the integrity of your organization's spend, processes and controls.

This proof-of-concept will deliver:

- Immediate cost savings opportunities
- Detailed analysis of AP transactions
- Ranked list of high-risk vendors and transactions
- Recommendations for process improvements
- Operational AP metrics and benchmarks

Key reasons for prioritizing this project

Conducting a Risk Review requires little time and effort on your part, yet provides significant value:

- Minimal time required from IT
- Straightforward extraction process for required data
- Almost no impact on your AP resources
- ISO 27001 security and NDA agreement to protect your data
- Zero cost



FISCAL Technologies is a world-leading provider of forensic solutions and services that empower Procure-to-Pay teams across the globe to protect organizational spend.

Incorporating unique technology to reduce risk in the supply chain, FISCAL Technologies' award-winning, cloud-based risk management solution is used on a continuous, preventative basis to protect vendor spend, defend against fraud, increase profitability and drive process improvement.

Since 2003, FISCAL's solutions have processed over 1 billion transactions with a value of over \$7 trillion in spend, and are now relied on by over 250 leading private and public sector organizations.

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Leading organizations trust FISCAL's solutions to protect working capital, reduce risk and ensure accurate financial reporting – thus safeguarding their brand and overall company reputation.

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The recovery of duplicate payments - found in data already reviewed by recovery auditors - covered the entire cost of the software and its implementation, within 3 months. We also learned the specific reasons why the errors had occurred which has allowed us to upgrade our internal processes.

Accounts Payable Manager, QVC

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ACT NOW

To request your no-cost, no-obligation Risk Review, simply email: smarter@fiscaltec.com



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