



Supplier Risk Intelligence

Protecting Procure-to-Pay

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*The software pays for itself.
I consider it a no-brainer!*

SCOTTISH COUNCIL

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Fact Sheet

➤ A world class solution to protect your supplier spend

Today's organisations face unprecedented levels of risk in their Procure-to-Pay (P2P) cycle. Never before has the impact of risks originating from your suppliers and invoices, and from fraud and non-compliance been higher.

The increasing automation and complexity of P2P processing creates new challenges in P2P protection, as well as new sources of fraud, risk, and compliance exceptions.

Strengthening controls with FISCAL Technologies immediately benefits your P&L statement

- A one-time clean-up process recovers overpayments and unused credit notes from suppliers, immediately generating cash
- High-risk suppliers and invoices are detected as soon as they enter your accounting system, preventing unnecessary payments
- Ongoing protection from fraud, abuse, exceptions and errors safeguards working capital and reputation

SUPPLIER RISK INTELLIGENCE PROTECTS YOUR PROCURE-TO-PAY CYCLE

Unnecessary cash leakage is caused by weak or out of date controls in procure to pay processing. Risks from suppliers and in your transactions with them will always result in cash loss, costly invoice processing, and the risk of fraud.

We created Supplier Risk Intelligence to continuously analyse every supplier and every invoice – as soon as they enter your accounting system.

UNCOVER MORE RISKS BY CHECKING EVERY SUPPLIER, EVERY INVOICE, EVERY DAY

FISCAL's software and services provides complete protection and peace of mind. Reports and dashboard make it easy to act on the in-depth analysis taking place behind the scenes, leaving your AP team free to work on the insights shown

The risk of overpayments, whether caused by suppliers, invoice exceptions, potential fraud, or compliance breaches cannot be overstated. Only Supplier Risk Intelligence from FISCAL Technologies has been designed to find spend exceptions and the source of risk on a continuous, preventative basis.

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Proactive use of this software has prevented large amounts of cash leaving the last two businesses that I have worked for over the last 15 years.

ECOMMERCE VENDOR

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SUPPLIER RISK INTELLIGENCE DELIVERS

- Master supplier file analysis and cleansing on a daily basis
- Continuous checking of suppliers against international sanction lists
- Employees cross checked with suppliers to identify potential matches
- Invoices checked for risks at a forensic level with AI-powered analytics

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As a Shared Service organisation, the FISCAL product has helped us avoid transacting over £20 million of duplicate payments. This represents an excellent insurance policy for the 11 organisations that we service.

SHARED SERVICES OPERATOR

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➤ Immediate impact on P&L

Strengthening your controls with FISCAL Technologies' software and services has an immediate impact on your Profit and Loss statement's bottom line. Cash outflow will be significantly reduced, and a one-time recovery audit of historical invoices and credit notes returns cash from previous overpayments.

Over the first 3 years of solution usage, our customers, on average, benefit from:

PREVENT £2.6M OF CASH LEAKAGE
and recover an additional **£750,000**

44% REDUCTION IN TIME
taken to pay their top 10 suppliers

50% REDUCTION
in one-time suppliers

£350,000 recovered
within the first 6 months
£530,000 in the first 12 months

* Actual figures from FISCAL Technologies' customer results

FISCAL'S UNIQUE APPROACH TO VALUE CREATION:

SUPPLIER RISK INTELLIGENCE

Through these four methods, our customers receive overpaid cash from suppliers, ongoing protection and cost reduction, and assurance.



STEP UP TO SUPPLIER RISK INTELLIGENCE

- Supplier-oriented approach detects risk at the earliest stage
- A unique combination of product, services, and data analysed
- Check every supplier, every invoice, every day
- Identify more risks and fewer false positives
- Insights presented in easy to action reports
- Our software and services have been developed over 18 years, focused only on P2P risk detection, and guided by the needs of 100s of customers

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The results were amazing. After four weeks we had discovered high-risk payments which more than paid for the solution itself.

LOCAL GOVERNMENT CUSTOMER

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➤ Your next step towards supplier risk intelligence

FISCAL's risk review is a proof of concept exercise that provides an overview of the risks in your organisation's spend, processes and controls.

The results deliver valuable insight and analysis including a list of your highest risk suppliers, samples of overpayments that may have evaded existing controls, and recommendations for process improvements.

Many customers take advantage of our proof of concept exercise to see just how much they will save.

Within a few days, the proof of concept will deliver:

1. Immediate cost savings opportunities
2. Detailed analysis of AP invoices
3. Ranked list of high-risk suppliers and invoices
4. Recommendations for process improvements
5. Operational AP metrics and benchmarks



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We really value the ease of use and transparency of useful information, and the peace of mind that comes with using NXG Forensics.

MANUFACTURER

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I find the vendor audit tool most helpful. When used properly, you can maintain a clean vendor master list.

RETAILER

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ACT NOW

To start protecting your organisation, contact us to discuss a proof of concept project, simply email:

smarter@fiscaltec.com

FISCAL Technologies is the leading provider of supplier risk intelligence solutions that empower progressive finance teams across the globe to protect organisational spend.

Our award-winning software and services use forensics and AI to provide a unique view of supplier risk. We continuously protect working capital and increase profitability, while defending against reputational and financial risks and maintaining regulatory compliance.

Since 2003, FISCAL has processed over 1 billion transactions with a value of over £5 trillion in spend and is relied on by leading private and public sector organisations.

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