



# Supplier Risk Intelligence

## Solution Overview Brochure



# A WORLD CLASS SOLUTION TO PROTECT YOUR SUPPLIER SPEND

Procure-to-Pay (P2P) processing is moving from a transactional to a strategic role as it contributes more risk protection. P2P teams can accelerate this evolution and empower the Accounts Payable and Procurement functions to deliver greater protection from risk and more strategic value.

Increasing automation and complexity in P2P processing is creating new sources of fraud, risk, and compliance exceptions, and new challenges in risk detection.

Strengthening controls with FISCAL Technologies' NXG Forensics® solution immediately benefits your P&L statement through

- A one-time clean-up process that recovers past overpayments made to suppliers, immediately generating cash
- High-risk suppliers and invoices are detected as soon as they enter your ERP system, preventing any further unnecessary payments
- Continuous ongoing protection from fraud, exceptions and errors safeguards your working capital and reputation
- Automated statement reconciliation ensures that your invoices, payments, and credit notes are accounted for correctly. This saves time and strengthens key supplier relationships.

## Supplier risk intelligence protects your procure-to-pay cycle

Unnecessary cash leakage is caused by out-of-date controls in procure-to-pay processing. Risks from suppliers and your transactions with them will always result in working capital leakage, slower, costly invoice processing, and the risks of fraud and reputation damage.

That's why it's essential to continually monitor suppliers for risks such as sanction breaches, ESG concerns, potential employee collusion, credit rating changes, and invoice anomalies, as well as supplier file changes and data quality.

We created Supplier Risk Intelligence to continuously monitor every supplier and every one of their invoices – to protect your working capital and your reputation.

## Uncover more risks by checking every supplier, every invoice, every day

FISCAL's NXG Forensics SaaS solution provides complete protection and peace of mind. Its reports and dashboards make it easy to see and act upon the AI-powered forensic analysis of every supplier and invoice that takes place behind the scenes.

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*As a Shared Service organisation, the FISCAL product has helped us avoid transacting over £20 million of duplicate payments. This represents an excellent insurance policy for the 11 organisations that we service.*

SHARED SERVICES OPERATOR

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### NXG FORENSICS DELIVERS SUPPLIER RISK INTELLIGENCE

- Master supplier file analysis and cleansing on a daily basis
- Continuous checking of suppliers against global credit rating, sanction, and ESG risk databases
- Employees cross checked with suppliers to identify potential matches
- Every invoice is forensically checked for errors and exceptions, duplication, and fraud risks with AI-powered analytics
- Automated statement reconciliation to save time, improve reporting accuracy, and strengthen supplier relationships

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*Proactive use of this software has prevented large amounts of cash leaving the last two businesses that I have worked for over the last 15 years.*

ECOMMERCE VENDOR

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## Immediate impact on P&L

Strengthening your controls with FISCAL Technologies' software and services has an immediate impact on your Profit and Loss statement's bottom line. Cash outflow will be significantly reduced, and a one-time recovery audit of historical duplicate invoice payments returns cash from previous overpayments directly to your P&L bottom line.

Over the first 3 years of solution usage, our customers, on average, benefit from:

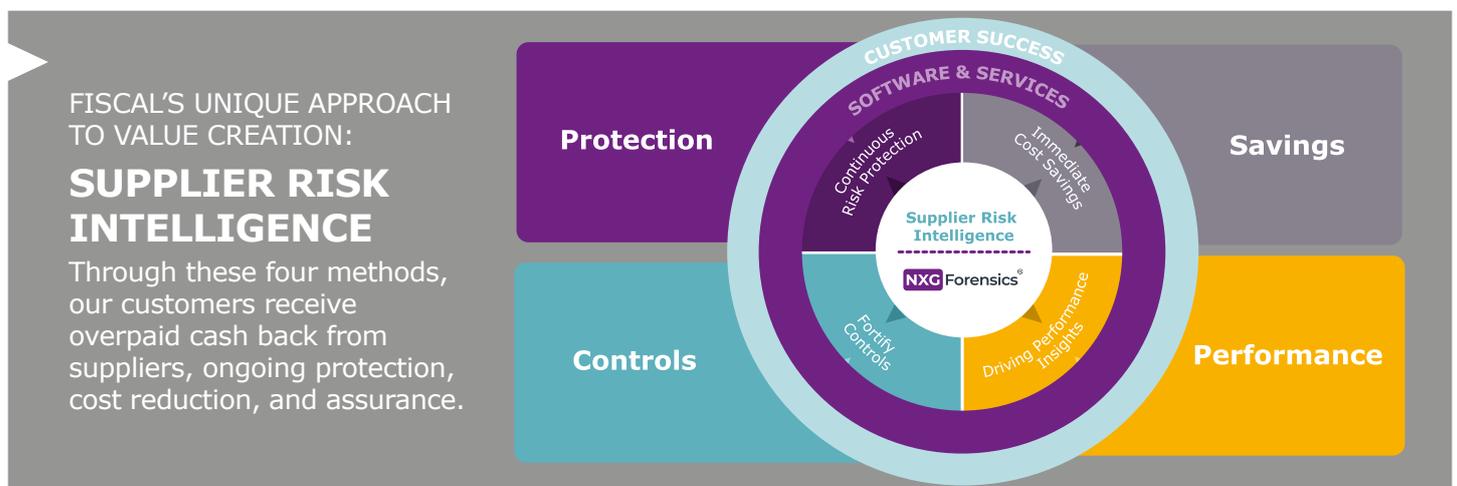
**PREVENTING £2.6M  
OF CASH LEAKAGE**  
and recovering **£750,000**

**50% REDUCTION**  
in one-time suppliers

**44% REDUCTION** in time  
taken to pay their top 10 suppliers

**£350,000 RECOVERED**  
within the first 6 months  
**£530,000** in the first 12 months

\* Actual figures from FISCAL Technologies' customer results



## Step up to supplier risk intelligence

- Supplier-oriented approach detects risk at the earliest stage
- A unique combination of product, services, and data analysed
- Check every supplier, every invoice, every day
- Identify more risks and fewer false positives
- Insights presented in easy to action reports
- Our NXG Forensics software and services have been developed over 18 years, focused only on P2P risk detection, and guided by the needs of 100s of customers

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*The results were amazing. After four weeks we had discovered high-risk payments which more than paid for the solution itself.*

LOCAL GOVERNMENT CUSTOMER

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# YOUR NEXT STEP TOWARDS SUPPLIER RISK INTELLIGENCE

FISCAL's proof of concept exercise provides an overview of the risks in your organisation's spend, processes and controls.

The results deliver valuable insight and analysis including a list of your highest risk suppliers, samples of overpayments that may have evaded existing controls, and recommendations for process improvements.

We use our NXG Forensics solution for proof of concept projects, creating a seamless path for organisations to become customers and accelerate their journey to best-in-class.

## Experience the value of 360° protection of your procure-to-pay cycle



Many customers take advantage of our proof of concept exercise to see just how much value they could receive. Within a few days, the proof of concept will deliver:

1. Immediate cost savings opportunities
2. Ranked list of high-risk suppliers and invoices
3. Insight into areas requiring additional controls
4. Recommendations for process improvements

Ask FISCAL about a no-obligation proof of concept exercise to see how your procure-to-pay cycle can be protected from high-value risks.



*I find the vendor audit tool most helpful. When used properly, you can maintain a clean vendor master list.*

RETAILER



*We really value the ease of use and transparency of useful information, and the peace of mind that comes with using NXG Forensics.*

MANUFACTURER



*The software pays for itself. I consider it a no-brainer.*

SCOTTISH COUNCIL



## ACT NOW

To start protecting your organisation, contact us to discuss a proof of concept project.

Simply email:  
[smarter@fiscaltec.com](mailto:smarter@fiscaltec.com)

FISCAL Technologies is the leading provider of supplier risk intelligence solutions that empower progressive finance teams across the globe to protect organisational spend.

Our award-winning software and services use forensics and AI to provide a unique view of supplier risk. We continuously protect working capital and increase profitability, while defending against reputational and financial risks and maintaining regulatory compliance.

Since 2003, FISCAL has processed over 1 billion transactions with a value of over £5 trillion in spend and is relied on by leading private and public sector organisations.

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