

Northumbria Healthcare NHS Foundation Trust prevents £100k in overpayments for an ROI of 300%

Introduction.

Northumbria Healthcare NHS Foundation Trust (Northumbria) is part of the North East Partnership (NEP), an NHS Consortium of approximately 30 NHS organisations.



Northumbria Healthcare
NHS Foundation Trust

The challenge.

Northumbria has six-person team that processes more than 200,000 invoices per year for over 3,000 suppliers. The processes were not robust and were all retrospective. When overpayments were made, they would apply internal credits to counter invoice once a further purchase was made. For irregular suppliers, these credits could sit on the ledgers for several months. This had a massive impact on cash flow, and recovering payments several months down the line was time consuming and costly.

The solution.

To prevent overpayments and cost avoidance, Northumbria installed FISCAL's forensic risk analysis solution on a six-year contract. A script run by NEP then allowed other consortium members to be live with the software. Training was provided remotely to the team, who immediately benefitted from fantastic results.

Benefits.

- Prevention of over £100,000 in overpayments, the equivalent of 300% ROI, in just six weeks
- Greater visibility thanks to the reporting function, which the team can use for KPI measurement
- Proactive elimination of overpayments and errors
- Improvement of cash flow
- Frequent errors flags to review

Summary.

ERP SYSTEM
Oracle Fusion

Number of Suppliers
3000

Number of Invoices
200,000 per annum

Industry
Public sector



“NXG is literally the ‘Dashboard of Risk – we love it.”

Julie Reed
Deputy Director of Finance
Northumbria Healthcare

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FISCAL Technologies provides forensic AI-powered software and services that empower finance teams to protect their organisational spend and eliminate supplier risk.

Our award-winning, cloud-based software is used to find duplicate payments, defend against fraud, automate manual processes such as statement reconciliation, optimise working capital and provide trusted reports. We check every invoice and every supplier, every day.

Leading private and public sector organisations have trusted us since 2007, and we now guard £340 billion in spend per year.

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