

Automated Supplier Statement Reconciliation

Reconcile more statements, more often – recover more cash.

The problem.

Manually reconciling statements is tedious and time-consuming, taking up valuable resource. Many organisations only reconcile their top 10 or 20 suppliers.

We find that the top 250 suppliers typically accounts for 80% of spend. Thousands of pounds in missed credits are left unclaimed and missing invoices are found too late.

The solution.

Our software uses AI to automate supplier statement reconciliation while giving oversight for key decisions. **It's easy:**

You provide the data: Integrate via email, forward or drag and drop statements.

We automate the process: The platform requests, collects, processes, and matches statements against AP records to identify credits, missing invoices and more.

You act: Shift team focus to investigation and overpayment recovery.

1 IN 3 SUPPLIER STATEMENTS CONTAIN ERRORS AND MISSED CREDITS. HOW MANY COULD YOU FIND?



"The automated statement reconciliation module has eliminated the pain points in this process. AP resources have been freed up, supplier relationships have been improved, and supplier interactions have been reduced, highlighting errors before payments are made."

Sarah Jinks, Financial Assistant
Mid Cheshire Hospitals NHS Foundation Trust

Benefits.

- 1 Save time with **up to 12x faster** statement reconciliation.
- 2 Extend coverage to 80%+ of your supplier spend.
- 3 Recover credits owed, rebates and overpayments.
- 4 Have clear visibility of missing and duplicate invoices.
- 5 Gain real-time oversight of supplier account status.
- 6 Strengthen supplier relationships with efficient statement reconciliation.

Features.

- 1 Upload files via automatic email integration, forwarding or drag and drop.
- 2 Automate statement requests with scheduling and follow-up reminders.
- 3 Rapidly process PDF, Excel and email statements.
- 4 Send queries and reports to suppliers directly.
- 5 Work at scale and process more statements with bulk actions.
- 6 Integrate with all ERP, transaction data and pre-payment invoice management systems.

**BOOK A
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TODAY.**



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FISCAL protects spend with transaction and supplier risk intelligence. Our AI-powered software, backed by expert consultancy, identifies risks for your team to investigate. It prevents fraud and duplicate payments, reduces supplier risk, maintains compliance, and completes statement reconciliation, keeping you in control before and after payment. Every supplier. Every invoice. Every day.

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